

UTHUKELA

**UMKHANDLU WESIFUNDA
DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY**

SECTION 71 REPORT

JANUARY 2026

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Part 1 – Annual Budget

1.1 Mayor’s Report

The Monthly section 71 report is a report that gives a clear view on the state or performance of the Municipality for that month as well as the year-to-date performance. Among the impacts that are challenging the Municipality, is the cash flow challenge currently being experienced by the municipality due to among other things declining collection, historic expenditure patterns, high water losses and high rate of indigents within the municipal boundaries.

Management within local government has a significant role to play in strengthening the link between the citizen and government’s overall priorities and spending plans. The goal should be to enhance service delivery aimed at improving the quality of life for all people within the UThukela District Municipality. Budgeting is primarily about the choices that the municipality has to make between competing priorities and fiscal realities. The challenge is to do more with the available resources. We need to remain focused on the effective delivery of the core municipal services through the application of efficient and effective service delivery mechanisms.

1.2 Council Resolutions

1. The Council of UThukela District Municipality, acting in terms of section 71 of the Municipal Finance Management Act, (Act 56 of 2003) to note :
2. Monthly Budget statements and supporting documents for the months of January 2026.

1.3 Executive Summary

As per Municipal Finance Management Act the municipality needs to prepare section 71 report in a prescribed format as per national treasury regulations.

The District Municipality has to embark on implementing revenue collection strategies to optimize the collection of debt owed by consumers.

The municipality is also embarking on assuring that all grants are spent during the 2025/26 financial year.

Table C1 - Budgeted Statement Summary

DC23 Uthukela - Table C1 Monthly Budget Statement Summary - M07 - January

| Description | 2024/25 | Budget Year 2025/26 | | | | | | | |
|---|------------------|---------------------|-----------------|-----------------|------------------|------------------|------------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Financial Performance | | | | | | | | | |
| Property rates | - | - | - | - | - | - | - | - | - |
| Service charges | 280 382 | 329 806 | - | 26 843 | 178 745 | 192 386 | (15 642) | -8% | 329 806 |
| Investment revenue | 6 613 | 6 163 | - | - | 3 292 | 3 595 | (303) | -8% | 6 163 |
| Transfers and subsidies - Operational | 650 924 | 685 136 | - | - | 476 332 | 367 995 | 88 337 | 23% | 665 136 |
| Other own revenue | 75 820 | 76 290 | - | 6 789 | 46 417 | 44 503 | 1 914 | 4% | 76 290 |
| Total Revenue (excluding capital transfers and contributions) | 1 013 739 | 1 077 393 | - | 33 633 | 702 786 | 628 479 | 74 307 | 12% | 1 077 393 |
| Employee costs | 404 820 | 406 239 | - | 31 329 | 244 725 | 236 969 | 7 756 | 3% | 406 239 |
| Remuneration of Councilors | 8 284 | 6 219 | - | 3 184 | 6 397 | 3 627 | 2 770 | 76% | 6 219 |
| Depreciation and amortisation | 89 413 | 83 303 | - | 7 738 | 53 618 | 48 593 | 5 025 | 10% | 83 303 |
| Interest | 19 234 | 6 721 | - | - | 77 | 3 921 | (3 844) | -98% | 6 721 |
| Inventory consumed and bulk purchases | 106 642 | 68 790 | - | 1 674 | 12 021 | 40 128 | (28 107) | -70% | 68 790 |
| Transfers and subsidies | - | 3 600 | - | - | - | 2 100 | (2 100) | -100% | 3 600 |
| Other expenditure | 705 355 | 479 627 | - | 24 450 | 93 932 | 279 782 | (185 850) | -68% | 479 627 |
| Total Expenditure | 1 331 747 | 1 054 493 | - | 68 374 | 410 771 | 615 121 | (204 350) | -33% | 1 054 493 |
| Surplus/(Deficit) | (318 009) | 22 900 | - | (34 742) | 292 015 | 13 358 | 278 657 | 2088% | 22 900 |
| Transfers and subsidies - capital (monetary allocations) | 267 242 | 311 791 | - | - | 47 321 | 181 878 | (134 557) | -74% | 311 791 |
| Transfers and subsidies - capital (in-kind) | - | - | - | - | - | - | - | - | - |
| Surplus/(Deficit) after capital transfers & Share of surplus/ (deficit) of associate | (50 767) | 334 691 | - | (34 742) | 339 337 | 195 237 | 144 100 | 74% | 334 691 |
| Share of surplus/ (deficit) of associate | - | - | - | - | - | - | - | - | - |
| Surplus/ (Deficit) for the year | (50 767) | 334 691 | - | (34 742) | 339 337 | 195 237 | 144 100 | 74% | 334 691 |
| Capital expenditure & funds sources | | | | | | | | | |
| Capital expenditure | 0 | 273 623 | - | 16 608 | 60 608 | 159 613 | (99 005) | -62% | 273 623 |
| Capital transfers recognised | (4 349) | 271 123 | - | 16 191 | 60 192 | 158 155 | (97 963) | -62% | 271 123 |
| Borrowing | - | - | - | - | - | - | - | - | - |
| Internally generated funds | - | 2 500 | - | 417 | 417 | 1 458 | (1 042) | -71% | 2 500 |
| Total sources of capital funds | (4 349) | 273 623 | - | 16 608 | 60 608 | 159 613 | (99 005) | -62% | 273 623 |
| Financial position | | | | | | | | | |
| Total current assets | 310 043 | 564 462 | - | - | 521 540 | - | - | - | 564 462 |
| Total non current assets | 3 551 722 | 3 546 961 | - | - | 3 558 872 | - | - | - | 3 546 961 |
| Total current liabilities | 1 334 557 | 1 110 005 | - | - | 1 290 653 | - | - | - | 1 110 005 |
| Total non current liabilities | 41 595 | 51 558 | - | - | 41 595 | - | - | - | 51 558 |
| Community wealth/Equity | 2 485 612 | 2 949 860 | - | - | 2 748 134 | - | - | - | 2 949 860 |
| Cash flows | | | | | | | | | |
| Net cash from (used) operating | 870 883 | 283 836 | - | 3 279 | 611 215 | 165 571 | (445 645) | -269% | 283 836 |
| Net cash from (used) investing | 218 666 | (273 623) | - | (18 459) | (64 400) | (109 613) | (95 214) | 80% | (273 623) |
| Net cash from (used) financing | - | - | - | - | - | - | - | - | - |
| Cash/cash equivalents at the month/year end | 1 095 361 | (131 639) | - | - | 557 691 | (136 094) | (693 785) | 510% | 21 088 |
| Debtors & creditors analysis | | | | | | | | | |
| | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total |
| Debtors Age Analysis | | | | | | | | | |
| Total By Income Source | 34 467 | 28 235 | 32 168 | 27 278 | 23 440 | 25 464 | 21 485 | 1 113 891 | 1 306 439 |
| Creditors Age Analysis | | | | | | | | | |
| Total Creditors | - | - | - | - | - | - | - | - | - |

This is the summary of an overall municipal financial status. This includes the municipal financial performance, the municipal financial position as well as the municipal cash flow.

Table C2 - Budgeted Financial Performance (revenue and expenditure by standard classification)

DC23 Uthukela - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 - January

| Description | Ref | 2024/25 | Budget Year 2025/26 | | | | | | | |
|--|----------|------------------|---------------------|----------|---------------|----------------|----------------|------------------|-------------|------------------|
| | | Audited | Original | Adjusted | Monthly | YearTD actual | YearTD | YTD | YTD % | Full Year |
| R thousands | | | | | | | | | | |
| Revenue - Functional | | | | | | | | | | |
| Governance and administration | | 651 947 | 734 345 | - | 414 | 476 772 | 428 368 | 48 404 | 11% | 734 345 |
| Executive and council | | - | - | - | - | - | - | - | - | - |
| Finance and administration | | 651 947 | 734 345 | - | 414 | 476 772 | 428 368 | 48 404 | 11% | 734 345 |
| Internal audit | | - | - | - | - | - | - | - | - | - |
| Community and public safety | | 3 652 | 49 | - | 1 | 4 471 | 29 | 4 443 | 15517% | 49 |
| Community and social services | | 3 608 | - | - | - | - | - | - | - | - |
| Sport and recreation | | - | - | - | - | - | - | - | - | - |
| Public safety | | - | - | - | - | - | - | - | - | - |
| Housing | | - | - | - | - | - | - | - | - | - |
| Health | | 48 | 49 | - | 1 | 4 471 | 29 | 4 443 | 15517% | 49 |
| Economic and environmental services | | | | | | | | | | |
| Planning and development | | - | - | - | - | - | - | - | - | - |
| Road transport | | - | - | - | - | - | - | - | - | - |
| Environmental protection | | - | - | - | - | - | - | - | - | - |
| Trading services | | 625 383 | 654 790 | - | 33 218 | 268 665 | 381 951 | (113 086) | -30% | 654 790 |
| Energy sources | | - | - | - | - | - | - | - | - | - |
| Water management | | 625 383 | 654 790 | - | 33 218 | 268 665 | 381 951 | (113 086) | -30% | 654 790 |
| Waste water management | | - | - | - | - | - | - | - | - | - |
| Waste management | | - | - | - | - | - | - | - | - | - |
| Other | | 4 | - | - | - | - | - | - | - | - |
| Total Revenue - Functional | 2 | 1 280 881 | 1 389 184 | - | 33 633 | 750 107 | 810 357 | (60 250) | -7% | 1 389 184 |
| Expenditure - Functional | | | | | | | | | | |
| Governance and administration | | 280 693 | 375 156 | - | 27 661 | 135 154 | 218 841 | (83 687) | -38% | 375 156 |
| Executive and council | | 52 568 | 56 174 | - | 7 061 | 35 674 | 32 768 | 2 906 | 9% | 56 174 |
| Finance and administration | | 228 125 | 318 982 | - | 20 600 | 99 480 | 186 073 | (86 593) | -47% | 318 982 |
| Internal audit | | - | - | - | - | - | - | - | - | - |
| Community and public safety | | 62 817 | 58 102 | - | 3 621 | 30 541 | 33 899 | (3 352) | -10% | 58 102 |
| Community and social services | | 26 539 | 9 390 | - | 1 029 | 8 154 | 5 478 | 2 676 | 48% | 9 390 |
| Sport and recreation | | - | - | - | - | - | - | - | - | - |
| Public safety | | - | - | - | - | - | - | - | - | - |
| Housing | | - | - | - | - | - | - | - | - | - |
| Health | | 36 278 | 48 712 | - | 2 592 | 22 388 | 28 415 | (6 027) | -21% | 48 712 |
| Economic and environmental services | | | | | | | | | | |
| Planning and development | | 16 259 | 28 023 | - | 1 445 | 10 115 | 16 347 | (6 231) | -38% | 28 023 |
| Road transport | | - | - | - | - | - | - | - | - | - |
| Environmental protection | | - | - | - | - | - | - | - | - | - |
| Trading services | | 971 978 | 593 212 | - | 35 647 | 234 961 | 346 040 | (111 080) | -32% | 593 212 |
| Energy sources | | - | - | - | - | - | - | - | - | - |
| Water management | | 971 978 | 593 212 | - | 35 647 | 234 961 | 346 040 | (111 080) | -32% | 593 212 |
| Waste water management | | - | - | - | - | - | - | - | - | - |
| Waste management | | - | - | - | - | - | - | - | - | - |
| Other | | - | - | - | - | - | - | - | - | - |
| Total Expenditure - Functional | 3 | 1 331 747 | 1 054 493 | - | 68 374 | 410 771 | 615 121 | (204 350) | -33% | 1 054 493 |
| Surplus/ (Deficit) for the year | | (50 767) | 334 691 | - | (34 742) | 339 337 | 195 237 | 144 100 | 74% | 334 691 |

This table reflects the municipal financial performance, classified by functions

Table C3 - Budgeted Financial Performance (revenue and expenditure by municipal vote)

DC23 Uthukela - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 - January

| Vote Description | Ref | 2024/25 | | Budget Year 2025/26 | | | | | | |
|---|-----|-----------|-----------|---------------------|----------|---------------|---------|-----------|----------|-----------|
| | | Audited | Original | Adjusted | Monthly | YearTD actual | YearTD | YTD | YTD % | Full Year |
| R thousands | | | | | | | | | | |
| Revenue by Vote | 1 | | | | | | | | | |
| Vote 1 - MAYOR AND MM | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 2 - CORPORATE SERVICES | | 602 | 326 | -- | 406 | 467 | 190 | 267 | 140.7% | 326 |
| Vote 3 - BUDGET AND TREASURY | | 648 345 | 734 020 | -- | 9 | 476 314 | 426 178 | 46 136 | 11.2% | 734 020 |
| Vote 4 - SOCIAL SERVICES(PLANNING&ECONOMIC DEV) | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 5 - WSA& HEALTH SERVICES | | 43 | 49 | -- | 1 | 4 471 | 29 | 4 440 | 15517.0% | 49 |
| Vote 6 - 500 - WATER, SANITATION AND TECHNICAL SERVICES | | 618 377 | 664 790 | -- | 33 218 | 266 865 | 361 961 | (113 096) | -29.6% | 664 790 |
| Vote 7 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 8 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 9 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 10 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 11 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 12 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 13 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 14 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 15 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Total Revenue by Vote | 2 | 1 268 367 | 1 389 164 | -- | 33 633 | 750 107 | 810 357 | (60 250) | -7.4% | 1 389 164 |
| Expenditure by Vote | 1 | | | | | | | | | |
| Vote 1 - MAYOR AND MM | | 52 568 | 56 174 | -- | 7 081 | 35 674 | 32 768 | 2 906 | 8.9% | 56 174 |
| Vote 2 - CORPORATE SERVICES | | 144 596 | 145 768 | -- | 14 776 | 51 988 | 65 001 | (33 033) | -38.8% | 145 768 |
| Vote 3 - BUDGET AND TREASURY | | 83 629 | 171 526 | -- | 6 823 | 47 482 | 100 058 | (52 576) | -52.5% | 171 526 |
| Vote 4 - SOCIAL SERVICES(PLANNING&ECONOMIC DEV) | | 42 786 | 37 413 | -- | 2 475 | 18 269 | 21 824 | (3 556) | -16.3% | 37 413 |
| Vote 5 - WSA& HEALTH SERVICES | | 36 276 | 50 399 | -- | 2 562 | 22 388 | 29 399 | (7 012) | -23.8% | 50 399 |
| Vote 6 - 500 - WATER, SANITATION AND TECHNICAL SERVICES | | 971 978 | 593 212 | -- | 35 647 | 234 961 | 346 040 | (111 080) | -32.1% | 593 212 |
| Vote 7 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 8 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 9 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 10 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 11 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 12 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 13 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 14 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Vote 15 - | | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Total Expenditure by Vote | 2 | 1 331 747 | 1 054 493 | -- | 66 374 | 416 771 | 615 121 | (204 356) | -33.2% | 1 054 493 |
| Surplus/ (Deficit) for the year | 2 | (63 380) | 334 691 | -- | (34 742) | 339 337 | 195 237 | 144 100 | 73.8% | 334 691 |

This table reflect the municipal financial performance, classified by municipal votes (department)

Table C4 - Budgeted Statement – Financial Performance (revenue and expenditure)

DC23 Uthukela - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 - January

| Description | Ref | Budget Year 2025/26 | | | | | | | | |
|--|-----|-------------------------|------------------|-----------------|-----------------|----------------|----------------|------------------|----------------|--------------------|
| | | 2024/25 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| Exchange Revenue | | | | | | | | | | |
| Service charges - Electricity | | | | | | | | | | |
| Service charges - Water | | 260 786 | 308 162 | | 25 173 | 164 455 | 179 761 | (15 307) | -9% | 308 162 |
| Service charges - Waste Water Management | | 19 596 | 21 643 | | 1 671 | 12 290 | 12 625 | (335) | -3% | 21 643 |
| Service charges - Waste management | | | | | | | | | | |
| Sale of Goods and Rendering of Services | | 597 | 564 | | 40 | 1 845 | 323 | 1 521 | 471% | 554 |
| Agency services | | | | | | | | | | |
| Interest | | | | | | | | | | |
| Interest earned from Receivables | | 71 605 | 74 157 | | 6 344 | 43 049 | 43 258 | (209) | 0% | 74 157 |
| Interest from Current and Non Current Assets | | 6 613 | 6 163 | | | 3 292 | 3 595 | (303) | -8% | 6 163 |
| Dividends | | | | | | | | | | |
| Rent on Land | | | | | | | | | | |
| Rental from Fixed Assets | | | | | | | | | | |
| Licence and permits | | | | | | | | | | |
| Special Rating Levies | | | | | | | | | | |
| Operational Revenue | | 3 223 | 1 069 | | 405 | 1 253 | 623 | 629 | 101% | 1 069 |
| Non-Exchange Revenue | | | | | | | | | | |
| Property rates | | | | | | | | | | |
| Surcharges and Taxes | | | | | | | | | | |
| Fines, penalties and forfaits | | 384 | 511 | | 1 | 271 | 298 | (27) | -9% | 511 |
| Licence and permits | | | | | | | | | | |
| Transfers and subsidies - Operational | | 650 924 | 665 135 | | | 476 332 | 387 995 | 88 337 | 23% | 665 135 |
| Interest | | | | | | | | | | |
| Fuel Levy | | | | | | | | | | |
| Operational Revenue | | | | | | | | | | |
| Gains on disposal of Assets | | | | | | | | | | |
| Other Gains | | | | | | | | | | |
| Discontinued Operations | | | | | | | | | | |
| Total Revenue (excluding capital transfers and | | 1 013 739 | 1 077 393 | - | 33 633 | 702 785 | 626 479 | 74 307 | 12% | 1 077 393 |
| Expenditure By Type | | | | | | | | | | |
| Employee related costs | | 404 820 | 405 233 | | 31 829 | 244 725 | 236 969 | 7 756 | 3% | 405 233 |
| Remuneration of councillors | | 6 284 | 6 219 | | 3 184 | 6 397 | 3 627 | 2 770 | 76% | 6 219 |
| Bulk purchases - electricity | | | | | | | | | | |
| Inventory consumed | | 106 642 | 68 790 | | 1 674 | 12 021 | 40 128 | (28 107) | -70% | 68 790 |
| Delta Impairment | | (59 329) | 83 782 | | | | 48 873 | (48 873) | -100% | 83 782 |
| Depreciation and amortisation | | 88 413 | 83 303 | | 7 738 | 53 618 | 49 583 | 4 035 | 10% | 83 303 |
| Interest | | 19 234 | 6 721 | | | 77 | 3 921 | (3 844) | -68% | 6 721 |
| Contracted services | | 247 369 | 124 962 | | 13 263 | 53 147 | 72 895 | (19 747) | -27% | 124 962 |
| Transfers and subsidies | | | 3 600 | | | | 2 100 | (2 100) | -100% | 3 600 |
| Irrecoverable debts written off | | 260 435 | 83 782 | | | | 48 873 | (48 873) | -100% | 83 782 |
| Operational costs | | 254 130 | 187 100 | | 11 246 | 40 770 | 109 142 | (68 372) | -63% | 187 100 |
| Losses on Disposal of Assets | | 2 749 | | | | 15 | | 15 | #DIV/0! | |
| Other Losses | | | | | | | | | | |
| Total Expenditure | | 1 331 747 | 1 054 493 | - | 66 374 | 410 771 | 615 121 | (204 350) | -33% | 1 054 493 |
| Surplus/(Deficit) | | (318 009) | 22 800 | - | (34 742) | 292 015 | 13 358 | 278 657 | 2866% | 22 800 |
| Transfers and subsidies - capital (monetary allocations) | | 267 242 | 311 791 | | | 47 321 | 181 678 | (134 657) | -74% | 311 791 |
| Transfers and subsidies - capital (in-kind) | | | | | | | | | | |
| Surplus/(Deficit) after capital transfers & contributions | | (50 767) | 334 691 | - | (34 742) | 339 337 | 195 237 | | | 334 691 |
| Income Tax | | | | | | | | | | |
| Surplus/(Deficit) after income tax | | (50 767) | 334 691 | - | (34 742) | 339 337 | 195 237 | | | 334 691 |
| Share of Surplus/Deficit attributable to Joint Venture | | | | | | | | | | |
| Share of Surplus/Deficit attributable to Minorities | | | | | | | | | | |
| Surplus/(Deficit) attributable to municipality | | (50 767) | 334 691 | - | (34 742) | 339 337 | 195 237 | | | 334 691 |
| Share of Surplus/Deficit attributable to Associate | | | | | | | | | | |
| Intercompany/Parent subsidiary transactions | | | | | | | | | | |
| Surplus/ (Deficit) for the year | | (50 767) | 334 691 | - | (34 742) | 339 337 | 195 237 | | | 334 691 |

Operating Revenue:

Services Charges Water

The Water Sales income recognised is 9% below what is originally anticipated. The total revenue billed as of 31 January 2026 is R164 million. This resulted from the challenges with the database which is why the municipality has opted to install prepaid meters focus areas being businesses that were not previously billed and all 3 towns within the municipality, however the difference threshold allowed by treasury is 5% and the municipality is at 9%, 4 percent over when compared to previous months of almost 25%. The municipality has improved drastically with all the changes being implemented with the cleansing of database.

The progress on installation of prepaid meters has also not materialised as expected as about 950 meters have been installed to date , which affects this line item negatively.

SALE OF GOODS AND RENDERING OF SERVICES

This relates to costing of Isandiso vending amounting to 1.6 million for prepaid sales which was not budgeted for under this line item, this will be adjusted in the adjustments budget.

INTEREST FROM CURRENT AND NON-CURRENT ASSETS

The municipality incurred a variance of 8% below what was anticipated, as at the end of January 2025. To date the municipality has investments of R890 thousand, due to the challenge the municipality is facing, over R100 million was disinvested in January which resulted in this variance being negative.

OPERATIONAL REVENUE

The municipality incurred a positive variance of 101% which amounts to R1,2 million which is a good indication on revenue. This is due to auction fees as at the end of December 2025 which was not budgeted for and will be factored in the adjustments budget.

FINES, PENALTIES AND FORFEITS

This is related to mostly the health department, and the municipality has recognised a negative 9% variance. There was a backlog in receipts, however this has been corrected

TRANSFERS AND SUBSIDIES – OPERATIONAL

The municipality has recognised 23% variance above what was anticipated, which is a result of the municipality receiving the second trench of equitable share.

Operating Expenditure:

OVERTIME ANALYSIS FOR THE PERIOD JULY 2025 TO JUNE 2026

| | JULY 2025 | AUGUST 2025 | SEPTEMBER 2025 | OCTOBER 2025 | NOVEMBER 2025 | DECEMBER 2025 | JANUARY 2026 | FEBRUARY 2026 | MARCH 2026 | APRIL 2026 | MAY 2026 | JUNE 2026 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|------------|------------|------------|------------|
| STANDBY ALLOWANCE | | | | | | | | | | | | |
| FINANCE | R 4 968.93 | R - | R 5 217.50 | R 10 435.79 | R 5 217.50 | R - | R - | R - | R - | R - | R - | R - |
| MAN OFFICE | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - |
| CORPORATE | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - |
| HEALTH | R - | R 10 149.04 | R - | R 10 149.04 | R 10 806.55 | R 10 149.04 | R 65 246.32 | R - | R - | R - | R - | R - |
| WATER | R 611 795.34 | R 650 188.61 | R 701 022.22 | R 620 999.51 | R 657 911.25 | R 540 579.76 | R 284 688.34 | R - | R - | R - | R - | R - |
| SOCIAL | R 8 029.12 | R 8 430.35 | R 8 430.35 | R 7 266.87 | R - | R - | R 33 753.90 | R - | R - | R - | R - | R - |
| TOTAL STANDBY ALLOWANCE | R 624 771.39 | R 648 748.01 | R 714 650.47 | R 648 793.21 | R 679 985.70 | R 510 726.80 | R 383 871.16 | R - | R - | R - | R - | R - |
| OVERTIME | | | | | | | | | | | | |
| FINANCE | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - |
| SOCIAL | R 102 590.00 | R 80 139.64 | R 83 081.65 | R 100 085.69 | R - | R - | R 28 682.23 | R - | R - | R - | R - | R - |
| TECHNICAL SERVICES | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - |
| AWARDS / PREVIOUS | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - |
| HEALTH | R - | R 10 149.04 | R - | R - | R 3 945.06 | R - | R 21 451.27 | R - | R - | R - | R - | R - |
| MAN OFFICE | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - |
| WATER | R 1 263 385.56 | R 1 278 775.60 | R 1 629 003.80 | R 1 200 704.85 | R 665 272.44 | R 487 630.59 | R 318 909.41 | R - | R - | R - | R - | R - |
| CORPORATE | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - |
| TOTAL OVERTIME | R 1 470 874.56 | R 1 258 895.24 | R 1 732 234.56 | R 1 300 790.54 | R 669 217.50 | R 487 630.59 | R 369 042.91 | R - | R - | R - | R - | R - |
| NIGHT SHIFT / SHIFT ALLOWANCE | | | | | | | | | | | | |
| WATER | R 263 334.43 | R 298 936.29 | R 273 050.87 | R 274 157.47 | R 215 601.83 | R 272 808.55 | R 272 809.55 | R - | R - | R - | R - | R - |
| SOCIAL | R 42 434.40 | R 42 434.40 | R 39 176.01 | R 42 434.40 | R 39 176.04 | R 42 434.40 | R 42 434.40 | R - | R - | R - | R - | R - |
| CORPORATE SERVICES | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - | R - |
| TOTAL NIGHT SHIFT / SHIFT ALLOWANCE | R 305 768.83 | R 341 370.69 | R 312 226.88 | R 316 601.87 | R 314 777.87 | R 315 243.95 | R 315 243.95 | R - | R - | R - | R - | R - |
| GRAND TOTAL | R 2 401 414.78 | R 2 249 063.94 | R 2 759 111.88 | R 2 266 185.62 | R 1 657 931.07 | R 1 353 609.71 | R 1 068 158.02 | R - | R - | R - | R - | R - |
| DIFFERENCE | | R -152 410.84 | R 530 907.94 | R -492 526.26 | R -608 254.55 | R -304 327.33 | R -285 445.72 | R -1 068 158.02 | R - | R - | R - | R - |

Major Cost Drivers

Progress report on funding plan
Major cost drivers

| | Budget | Revised Funding Plan | Actual | pending | Total Expenditure | Projection |
|------------------------------|----------------|----------------------|----------------|---------------|-------------------|--------------------|
| employee related cost | 406 232 775.00 | 401 380 907.00 | 244 725 000.00 | | 244 725 000.00 | 419 528 571.43 |
| Health Services | 100 190 090.86 | 110 190 088.00 | 20 693 563.99 | 27 507.95 | 20 721 071.94 | 35 521 837.61 |
| Administrative Services | 42 851 010.43 | 42 851 010.43 | 6 602 235.98 | | 6 602 235.98 | 11 318 118.82 |
| DWS | 37 190 421.33 | 37 190 421.33 | 2 793 904.00 | | 2 793 904.00 | 4 789 549.71 |
| Health Services | 39 000 000.00 | 29 833 000.00 | 20 932 074.50 | 7 355 026.17 | 28 287 100.67 | Transferred to MIG |
| Health Services | 25 045 056.00 | 25 045 056.00 | 13 625 394.53 | 3 491 541.69 | 17 116 936.22 | 29 343 318.23 |
| Chemicals | 20 000 000.00 | 10 000 000.00 | 5 216 145.00 | 3 581 919.84 | 8 798 064.84 | 15 082 396.87 |
| Health Services | 15 000 000.00 | 15 000 000.00 | 266 034.40 | 13 240 124.63 | 13 506 159.03 | 23 153 415.48 |
| Health Services | 10 000 000.00 | 10 000 000.00 | 3 827 964.82 | 3 335 382.67 | 7 163 347.49 | 12 260 024.27 |
| Health Services | 8 000 000.00 | 8 000 000.00 | 3 623 258.42 | 2 924 989.52 | 6 548 247.94 | 11 225 587.90 |
| Health Services | 7 000 000.00 | 4 000 000.00 | 2 260 596.50 | 1 446 810.00 | 3 707 406.50 | 6 355 554.00 |
| Employee related cost | 406 232 775.00 | 401 380 907.00 | 244 725 000.00 | | | |
| Inventory consumed | 68 790 000.00 | 58 790 421.33 | 12 021 000.00 | | | |
| Inventory consumed | 124 962 000.00 | 110 470 331.59 | 53 142 000.00 | | | |
| Operational Services | 187 100 000.00 | 175 308 366.85 | 40 770 000.00 | | | |

COUNCILLORS REMUNERATION

The municipality had received an approval from Cogta to increase councillors remuneration and effectively be back paid, this resulted in this variance which will be adjusted in the adjustments budget.

INVENTORY CONSUMED

The municipality has incurred a variance of negative 70% as of January 2026, the municipality still struggles with receiving invoices from DWS timeously, reflecting low expenditure. As soon as the payments are done and costed the expenditure for Inventory consumed will show on the system. The municipality has also made quite extensive savings on chemicals as compared to previous years.

Debt Impairment and Write offs

The municipality had been doing impairment and write offs calculation as at year end.

INTEREST

The municipality has recognised negative 98% variance on interest. Interest is primarily based on DWS and Eskom as trend of previous years the municipality prioritises the payments therefore, we have cut significantly on interest payments as of January 2026.

CONTRACTED SERVICES:

The municipality incurred 27% below variance, below what was anticipated. The municipality implemented the cost containment majors, which resulted in savings on cost containment. There is also delays in payments as the municipality is struggling

OPERATIONAL COSTS:

The municipality incurred 63% variance, below what was expected. The implementation of the budget funding plan seeks to cut avoidable expenditure which does not relate to service delivery the municipality has managed to eliminate nice to haves, and soft projects to reduce expenditure related to this line item. Costing is still not up to date as a few Eskom invoices are not costed which understates the municipalities expenditure, however municipality is working to rectify that. The local municipalities expenditure is also not costed as there are also issues with receiving invoices timeously.

Table C5 – Monthly Budget Statements – Capital Expenditure

DC23 Uthukela - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 - January

| Vote Description | Ref | 2024/25 | | | Budget Year 2025/26 | | | | | |
|---|-----|---------|----------|----------|---------------------|---------------|---------|----------|-------|-----------|
| | | Audited | Original | Adjusted | Monthly | YearTD actual | YearTD | YTD | YTD % | Full Year |
| R thousands | 1 | | | | | | | | | |
| Multi-Year expenditure appropriation | 2 | | | | | | | | | |
| Vote 1 - MAYOR AND MM | | | | | | | | | | |
| Vote 2 - CORPORATE SERVICES | | | | | | | | | | |
| Vote 3 - BUDGET AND TREASURY | | | | | | | | | | |
| Vote 4 - SOCIAL SERVICES(PLANNING&ECONOMIC DEV) | | | | | | | | | | |
| Vote 5 - WSA& HEALTH SERVICES | | | | | | | | | | |
| Vote 6 - 600 - WATER, SANITATION AND TECHNICAL SERVICES | | | | | | | | | | |
| Vote 7 - | | | | | | | | | | |
| Vote 8 - | | | | | | | | | | |
| Vote 9 - | | | | | | | | | | |
| Vote 10 - | | | | | | | | | | |
| Vote 11 - | | | | | | | | | | |
| Vote 12 - | | | | | | | | | | |
| Vote 13 - | | | | | | | | | | |
| Vote 14 - | | | | | | | | | | |
| Vote 15 - | | | | | | | | | | |
| Total Capital Multi-year expenditure | 4,7 | | | | | | | | | |
| Single Year expenditure appropriation | 2 | | | | | | | | | |
| Vote 1 - MAYOR AND MM | | | | | | | | | | |
| Vote 2 - CORPORATE SERVICES | | | 2 500 | | | | 1 458 | (1 458) | -100% | 2 500 |
| Vote 3 - BUDGET AND TREASURY | | | | | | | | | | |
| Vote 4 - SOCIAL SERVICES(PLANNING&ECONOMIC DEV) | | | | | | | | | | |
| Vote 5 - WSA& HEALTH SERVICES | | | | | | | | | | |
| Vote 6 - 600 - WATER, SANITATION AND TECHNICAL SERVICES | | 0 | 271 123 | | 16 608 | 60 608 | 158 155 | (97 547) | -62% | 271 123 |
| Vote 7 - | | | | | | | | | | |
| Vote 8 - | | | | | | | | | | |
| Vote 9 - | | | | | | | | | | |
| Vote 10 - | | | | | | | | | | |
| Vote 11 - | | | | | | | | | | |
| Vote 12 - | | | | | | | | | | |
| Vote 13 - | | | | | | | | | | |
| Vote 14 - | | | | | | | | | | |
| Vote 15 - | | | | | | | | | | |
| Total Capital single-year expenditure | 4 | 0 | 273 623 | | 16 608 | 60 608 | 158 613 | (99 005) | -62% | 273 623 |
| Total Capital Expenditure | | 0 | 273 623 | | 16 608 | 60 608 | 158 613 | (99 005) | -62% | 273 623 |
| Capital Expenditure - Functional Classification | | | | | | | | | | |
| <i>Governance and administration</i> | | | 2 500 | | | | 1 458 | (1 458) | -100% | 2 500 |
| Executive and council | | | | | | | | | | |
| Finance and administration | | | 2 500 | | | | 1 458 | (1 458) | -100% | 2 500 |
| Internal audit | | | | | | | | | | |
| <i>Community and public safety</i> | | | | | | | | | | |
| Community and social services | | | | | | | | | | |
| Sport and recreation | | | | | | | | | | |
| Public safety | | | | | | | | | | |
| Housing | | | | | | | | | | |
| Health | | | | | | | | | | |
| <i>Economic and environmental services</i> | | | | | | | | | | |
| Planning and development | | | | | | | | | | |
| Road transport | | | | | | | | | | |
| Environmental protection | | | | | | | | | | |
| <i>Trading services</i> | | 0 | 271 123 | | 16 608 | 60 608 | 158 155 | (97 547) | -62% | 271 123 |
| Energy sources | | | | | | | | | | |
| Water management | | 0 | 271 123 | | 16 608 | 60 608 | 158 155 | (97 547) | -62% | 271 123 |
| Waste water management | | | | | | | | | | |
| Waste management | | | | | | | | | | |
| Other | | | | | | | | | | |
| Total Capital Expenditure - Functional Classification | 3 | 0 | 273 623 | | 16 608 | 60 608 | 158 613 | (99 005) | -62% | 273 623 |
| Funded by: | | | | | | | | | | |
| National Government | | (4 349) | 271 123 | | 16 191 | 60 192 | 158 155 | (97 963) | -62% | 271 123 |
| Provincial Government | | | | | | | | | | |
| District Municipality | | | | | | | | | | |
| Transfers and subsidies - capital (monetary allocations) (Nat / Prov Deparm Agencies) | | | | | | | | | | |
| Transfers recognised - capital | | (4 349) | 271 123 | | 16 191 | 60 192 | 158 155 | (97 963) | -62% | 271 123 |
| Borrowing | 6 | | | | | | | | | |
| Internally generated funds | | | 2 500 | | 417 | 417 | 1 458 | (1 042) | -71% | 2 500 |
| Total Capital Funding | | (4 349) | 273 623 | | 16 608 | 60 608 | 158 613 | (99 005) | -62% | 273 623 |

As depicted above capital expenditure amounting to 16 million recorded at the month of January 2026, this includes payment done for MIG Projects. Mig Is now on a cost reimbursive basis. Internally funding expenditure is also quite low as the municipality cannot afford to pay.

Table C6 - Budgeted Statement – Financial Position

DC23 Uthukela - Table C6 Monthly Budget Statement - Financial Position - M07 - January

| Description | Ref | 2024/25 | Budget Year 2025/26 | | | |
|---|-----|------------------|---------------------|-----------------|------------------|--------------------|
| | | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| R thousands | 1 | | | | | |
| ASSETS | | | | | | |
| Current assets | | | | | | |
| Cash and cash equivalents | | 10 875 | (131 839) | – | 146 155 | (131 839) |
| Trade and other receivables from exchange transactions | | 94 608 | 252 200 | – | 199 746 | 252 200 |
| Receivables from non-exchange transactions | | 79 | 424 642 | – | 79 | 424 642 |
| Current portion of non-current receivables | | 3 514 | – | – | 3 514 | – |
| Inventory | | 18 815 | 19 360 | – | 22 644 | 19 360 |
| VAT | | 180 103 | – | – | 145 573 | – |
| Other current assets | | 3 949 | 99 | – | 3 828 | 99 |
| Total current assets | | 310 043 | 564 462 | – | 521 540 | 564 462 |
| Non current assets | | | | | | |
| Investments | | – | – | – | – | – |
| Investment property | | – | – | – | – | – |
| Property, plant and equipment | | 3 551 348 | 3 544 778 | – | 3 658 509 | 3 544 778 |
| Biological assets | | – | – | – | – | – |
| Living and non-living resources | | – | – | – | – | – |
| Heritage assets | | – | – | – | – | – |
| Intangible assets | | 374 | 408 | – | 363 | 408 |
| Trade and other receivables from exchange transactions | | – | 1 726 | – | – | 1 726 |
| Non-current receivables from non-exchange transactions | | – | 48 | – | – | 48 |
| Other non-current assets | | – | – | – | – | – |
| Total non current assets | | 3 551 722 | 3 546 961 | – | 3 558 872 | 3 546 961 |
| TOTAL ASSETS | | 3 861 765 | 4 111 422 | – | 4 080 412 | 4 111 422 |
| LIABILITIES | | | | | | |
| Current liabilities | | | | | | |
| Bank overdraft | | – | – | – | – | – |
| Financial liabilities | | 59 | – | – | 59 | – |
| Consumer deposits | | 20 816 | 20 851 | – | 21 251 | 20 851 |
| Trade and other payables from exchange transactions | | 1 009 175 | 990 069 | – | 893 171 | 990 069 |
| Trade and other payables from non-exchange transactions | | (428) | 2 784 | – | 71 873 | 2 784 |
| Provision | | 46 575 | 42 192 | – | 46 575 | 42 192 |
| VAT | | 258 361 | 29 010 | – | 257 752 | 29 010 |
| Other current liabilities | | – | 25 099 | – | – | 25 099 |
| Total current liabilities | | 1 334 557 | 1 110 005 | – | 1 290 683 | 1 110 005 |
| Non current liabilities | | | | | | |
| Financial liabilities | | – | – | – | – | – |
| Provision | | 18 935 | 51 558 | – | 18 935 | 51 558 |
| Long term portion of trade payables | | – | – | – | – | – |
| Other non-current liabilities | | 22 660 | – | – | 22 660 | – |
| Total non current liabilities | | 41 595 | 51 558 | – | 41 595 | 51 558 |
| TOTAL LIABILITIES | | 1 376 153 | 1 161 563 | – | 1 332 278 | 1 161 563 |
| NET ASSETS | 2 | 2 485 612 | 2 949 860 | – | 2 748 134 | 2 949 860 |
| COMMUNITY WEALTH/EQUITY | | | | | | |
| Accumulated surplus/(deficit) | | 2 485 612 | 2 949 860 | – | 2 748 134 | 2 949 860 |
| Reserves and funds | | – | – | – | – | – |
| Other | | – | – | – | – | – |
| TOTAL COMMUNITY WEALTH/EQUITY | 2 | 2 485 612 | 2 949 860 | – | 2 748 134 | 2 949 860 |

This table is an overview of the municipal assets and liabilities.

Table C7 - Budgeted Statement – Cash Flow

DC23 Uthukela - Table C7 Monthly Budget Statement - Cash Flow - M07 - January

| Description | Ref | Budget Year 2025/26 | | | | | | | | |
|--|-----|-------------------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|----------------|--------------------|
| | | 2024/25 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | 1 | | | | | | | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Property rates | | - | - | - | - | - | - | - | - | - |
| Service charges | | 125 443 | 131 822 | - | 10 220 | 85 925 | 76 955 | 9 970 | 13% | 131 922 |
| Other revenue | | 17 704 | 70 822 | - | 4 910 | 21 174 | 41 195 | (20 022) | -49% | 70 822 |
| Transfers and Subsidies – Operational | | 827 960 | 665 135 | - | - | 473 021 | 387 995 | 85 026 | 22% | 665 135 |
| Transfers and Subsidies – Capital | | 303 673 | 311 791 | - | - | 121 347 | 161 878 | (60 531) | -33% | 311 791 |
| Interest | | 6 089 | 6 162 | - | - | 3 292 | 3 595 | (303) | -8% | 6 162 |
| Dividends | | - | - | - | - | - | - | - | - | - |
| Payments | | | | | | | | | | |
| Suppliers and employees | | (208 956) | (898 197) | - | (11 851) | (84 543) | (523 948) | 429 405 | -82% | (698 197) |
| Interest | | - | - | - | - | - | - | - | - | - |
| Transfers and Subsidies | | - | (3 600) | - | - | - | (2 100) | 2 100 | -100% | (3 600) |
| NET CASH FROM/(USED) OPERATING ACTIVITIES | | 878 883 | 283 836 | - | 3 279 | 811 215 | 165 571 | (445 645) | -268% | 283 836 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Proceeds on disposal of PPE | | - | - | - | - | - | - | - | - | - |
| Decrease (increase) in non-current receivables | | - | - | - | - | - | - | - | - | - |
| Decrease (increase) in non-current investments | | - | - | - | - | - | - | - | - | - |
| Payments | | | | | | | | | | |
| Capital assets | | (218 668) | (273 623) | - | (18 450) | (64 400) | (158 613) | 95 214 | -60% | (273 623) |
| NET CASH FROM/(USED) INVESTING ACTIVITIES | | (218 668) | (273 623) | - | (18 450) | (64 400) | (158 613) | (95 214) | 60% | (273 623) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Short-term loans | | - | - | - | - | - | - | - | - | - |
| Borrowing long term/financing | | - | - | - | - | - | - | - | - | - |
| Increase (decrease) in consumer deposits | | - | - | - | - | - | - | - | - | - |
| Payments | | | | | | | | | | |
| Repayment of borrowing | | - | - | - | - | - | - | - | - | - |
| NET CASH FROM/(USED) FINANCING ACTIVITIES | | - | - | - | - | - | - | - | - | - |
| NET INCREASE/ (DECREASE) IN CASH HELD | | 1 089 551 | 10 213 | - | (15 180) | 546 816 | 5 958 | | | 10 213 |
| Cash/cash equivalents at beginning: | | 5 810 | (142 052) | - | - | 10 875 | (142 052) | | | 10 875 |
| Cash/cash equivalents at month/year end: | | 1 095 361 | (131 839) | - | - | 567 691 | (135 094) | | | 21 088 |

This table reflect the municipal cash flows. It is categorised in three activities namely, cash flows from operating activities, cash flows from investing activities as well as cash flows from financing activities

The municipality is also in process of correcting all its cashflow data strings as the vat data strings and suppliers and employees which impact other revenue and payments still have misalignments.

Part 2 – Supporting Documentation

Table SC3 Debtors age analysis

DC23 Uthukela - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 - January

| Description | NT Code | Budget Year 2025/26 | | | | | | | | | |
|---|-------------|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|------------------|--------------------|
| | | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total | Total over 90 days |
| R thousands | | | | | | | | | | | |
| Debtors Age Analysis By Income Source | | | | | | | | | | | |
| Trade and Other Receivables from Exchange Transactions - Water | 1200 | 26 302 | 20 571 | 24 796 | 20 119 | 16 533 | 18 580 | 14 732 | 791 716 | 933 348 | 861 679 |
| Trade and Other Receivables from Exchange Transactions - Electricity | 1300 | - | - | - | - | - | - | - | - | - | - |
| Receivables from Non-exchange Transactions - Property Rates | 1400 | - | - | - | - | - | - | - | - | - | - |
| Receivables from Exchange Transactions - Waste Water Management | 1500 | 1 794 | 1 347 | 1 221 | 1 160 | 1 054 | 1 121 | 985 | 48 491 | 58 172 | 53 810 |
| Receivables from Exchange Transactions - Waste Management | 1600 | - | - | - | - | - | - | - | - | - | - |
| Receivables from Exchange Transactions - Property Rental Debtors | 1700 | - | - | - | - | - | - | - | - | - | - |
| Interest on Arrear Debtor Accounts | 1810 | 6 350 | 6 269 | 6 138 | 5 688 | 5 839 | 5 750 | 5 769 | 265 360 | 307 474 | 288 718 |
| Recoverable unauthorised, irregular, fruitless and wasteful expenditure | 1820 | - | - | - | - | - | - | - | - | - | - |
| Other | 1900 | 22 | 46 | 13 | 12 | 14 | 13 | 18 | 7 306 | 7 445 | 7 363 |
| Total By Income Source | 2600 | 34 467 | 28 235 | 32 168 | 27 278 | 23 448 | 25 464 | 21 495 | 1 113 891 | 1 308 439 | 1 211 568 |
| 2024/25 - totals only | | 35 680 | 23 803 | 28 079 | 24 588 | 22 661 | 22 571 | 21 846 | 1 154 130 | 1 329 376 | 1 245 615 |
| Debtors Age Analysis By Customer Group | | | | | | | | | | | |
| Organs of State | 2200 | 4 016 | 2 267 | 2 476 | 3 209 | 1 264 | 1 324 | 1 080 | 56 373 | 72 415 | 63 357 |
| Commercial | 2300 | 5 932 | 3 690 | 1 811 | 1 701 | 1 384 | 1 702 | 1 143 | 67 693 | 74 937 | 63 583 |
| Households | 2400 | 24 519 | 22 278 | 27 682 | 22 282 | 20 792 | 22 438 | 19 272 | 596 926 | 1 168 387 | 1 084 708 |
| Other | 2500 | - | - | - | - | - | - | - | - | - | - |
| Total By Customer Group | 2600 | 34 467 | 28 235 | 32 168 | 27 278 | 23 448 | 25 464 | 21 495 | 1 113 891 | 1 308 439 | 1 211 568 |

- The Municipality has a total amount over R 1.2 billion of outstanding debt which is a serious concern for the municipality resulting in cash constraints. A service provider has been appointed to collect on behalf of the municipality.

Top 10 Debtors (Water)

TOP 10 DEBTORS AS AT 31 JANUARY 2026

| DEBTOR | OUTSTANDING TOTAL BALANCE |
|--|---------------------------|
| ALFRED DUMA LOCAL MUNICIPALITY STEADVILLE HOST | 20 897 598.45 |
| LIEBENBERG LC | 8 164 018.91 |
| UTHUKELA DISTRICT MUNICIPALITY | 2 633 202.91 |
| MADUNA D/P 781 GZ | 2 468 219.35 |
| NORTHERN NATAL ABBATTOIR | 2 416 384.33 |
| NTOKOZWENI COMMUNITY LAND TRUS | 2 287 028.39 |
| PROVINSIALE HOSPITAAL | 2 054 086.91 |
| ESKOM HOLDINGS S O C LTD DISTR | 1 923 494.35 |
| MCITSHENI PRIMARY SCHOOL | 1 820 917.03 |
| NESTLE (SOUTH AFRICA) (PTY) LT | 1 743 280.95 |

Table SC4 Creditors age analysis

DC23 Uthukela - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January 2026

| Description | NT Code | Budget Year 2025/26 | | | | | | | | | Total | Prior year total for chart (same period) |
|---|-------------|---------------------|---------------|---------------|---------------|----------------|----------------|-------------------|-------------|--|----------------|--|
| | | 0 - 30 Days | 31 - 60 Days | 61 - 90 Days | 91 - 120 Days | 121 - 150 Days | 151 - 180 Days | 181 Days - 1 Year | Over 1 Year | | | |
| R thousands | | | | | | | | | | | | |
| Creditors Age Analysis By Customer Type | | | | | | | | | | | | |
| Bulk Electricity | 0100 | | | | | | | | | | | |
| Bulk Water | 0200 | | | | | | | | | | | |
| PAYE deductions | 0300 | | | | | | | | | | | |
| VAT (output less input) | 0400 | | | | | | | | | | | |
| Pensions / Retirement deductions | 0500 | | | | | | | | | | | |
| Loan repayments | 0600 | | | | | | | | | | | |
| Trade Creditors | 0700 | 85,247 | 9,131 | 8,501 | 6,625 | 689,114 | | | | | 807,618 | |
| Auditor General | 0800 | | | | | | | | | | | |
| Other | 0900 | | | | | | | | | | | |
| Total By Customer Type | 1000 | 4,011 | 19,721 | 10,228 | 1,787 | 525,161 | | | | | 807,618 | |

Top 10 Creditors Unpaid

TOP TEN CREDITORS ANALYSIS AS AT 31 JANUARY 2026

| SUPPLIER | AMOUNT |
|----------------------|----------------|
| DWS | 176,676,639.56 |
| UMNGENI WATER | 151,300,860.50 |
| RASP | 137,077,844.85 |
| ALFRED DUMA | 86,149,984.50 |
| INKOSI LANGALIBALELE | 58,765,735.10 |
| SALGA | 15,991,649.67 |
| MGAZI ENGINEERING | 6,014,217.48 |
| MAXPROF MAXIMUM | 5,714,725.35 |
| MUNSOFT | 4,490,972.73 |
| LUNASIS IDEAS | 3,547,077.72 |

TOP TEN CREDITORS ANALYSIS AS AT 31 JANUARY 2026

| SUPPLIER | AMOUNT |
|--------------|---------------|
| DLV Projects | 12,849,951.12 |
| ZNMS Trading | 2,966,018.18 |
| Sinethemba | 2,456,175.70 |
| Nickelodia | 1,540,417.70 |
| Madudla | 879,403.08 |

Top 10 paid Creditors as at January 2026

| Supplier | Amount |
|------------------------------|---------------|
| Inkosilangalibalele | R6 511 727.00 |
| SARS | R6 339 915.00 |
| Insikayamantungwa | R3 512 550.00 |
| Eskom | R3 048 166.00 |
| Dido Digital Document | R1 705 273.00 |
| Tim mas Holding Group | R621 227.00 |
| TLS | R592 205.00 |
| Mpandla Enterprise | R524 000.00 |
| Siyejabula Security Solution | R510 600.00 |
| Going places | R472 500.00 |

Bank Balance

Bank Balances

The following reflects bank balances at 31 January 2026

| DESCRIPTION | OCTOBER 2025 | NOVEMBER 2025 | DECEMBER 2025 | JANUARY 2026 |
|-------------------------------|-------------------|---------------|---------------|--------------|
| FNB MAIN ACCOUNT 62252306280 | 43 738 673.99 | 12 192 643.33 | 38 952 856.44 | 934 326.83 |
| FNB WATER ACCOUNT 62253072385 | 0 | 0 | 0 | 0 |
| | 43 738 673.99 | 12 192 643.33 | 38 952 856.44 | 934 326.83 |
| Total cash held | 934 326.83 | | | |

Collection rate

| CONSUMER DEBTORS - PAYMENTS VS BILLING AS AT 31 JANUARY 2026 | | | | |
|--|-----------------------|----------------|----------------------|-----------------|
| MONTH | BILLING | MONTHS | RECIEPTS | RECOVERY RATE % |
| June 2025 | 33 211 174.89 | July 2025 | 14 897 040.86 | 44.86% |
| July 2025 | 30 095 395.54 | Aug 2025 | 12 680 913.95 | 42.14% |
| August 2025 | 32 712 258.81 | September 2025 | 10 008 705.32 | 30.60% |
| September 2025 | 33 453 530.35 | October 2025 | 17 490 038.33 | 52.28% |
| October 2025 | 36 391 997.79 | November 2025 | 16 180 896.33 | 44.46% |
| November 2025 | 32 606 603.14 | December 2025 | 9 741 322.33 | 29.88% |
| December 2025 | 33 482 408.95 | January 2026 | 12 205 613.82 | 36.45% |
| TOTAL | 231 953 369.47 | | 93 204 530.94 | 40.18% |
| Column1 | Column2 | Column3 | Column4 | Column5 |
| BILLING - JUNE - JANUARY 2026 | | 231 953 369.47 | | |
| RECIEPTS - JUNE - JANUARY 2026 | | 93 204 530.94 | | |
| DIFFERENCE | | 138 748 838.53 | 40% | |

Table SC5 Investment portfolio

DC 23 - Uthukela Supporting Table SC5 Monthly Budget Statement - Investment portfolio - M07 January

| Investments by maturity Name of institution & investment ID | Opening balance | Interest to be realised | Partial / Premature Withdrawal (4) | Investment Top Up | Closing Balance |
|--|-----------------|-------------------------|------------------------------------|-------------------|-----------------|
| R thousands | | | | | |
| Municipality | | | | | |
| FNB | 532 | 2 | (77) | | 457 |
| NEDBANK | 0 | 0 | | | 0 |
| ABSA | 105 290 | 435 | (105 290) | | 436 |
| STANDARD BANK | 92 | - | (92) | | 0 |
| | | | | | - |
| | | | | | - |
| | | | | | - |
| TOTAL INVESTMENTS AND INTEREST | 105 914 | 438 | (105 459) | - | 892 |

The Municipality held investments of R892 thousand at the end of January 2026

Grant Performance:

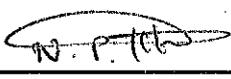
UTHUKELA DISTRICT MUNICIPALITY
GRANT REGISTER - 2025/26
Summary of Grants received, expenditure & Funds available as at 31 JANUARY 2026

| | Name of Grant owner | Grant Type | Pre-Audited Balance as at | Budget Amount | Received | Spent & transferred to income | % Spent on total allocation | % Spent on received amount | Closing Balance/ Unspent |
|--------|---------------------|---|---------------------------|----------------|----------------|-------------------------------|-----------------------------|----------------------------|--------------------------|
| | | | 01/07/2025 | 2025/26 | 2025/26 | 2025/26 | | | 2025/26 |
| G3.101 | EX Mthembu | MUNICIPAL INFRASTRUCTURE GRANT | 0.00 | 219 159 000.00 | 51 342 000.00 | 66 255 199.35 | 30% | 129% | -14 913 199.35 |
| G3.102 | EX Mthembu | WATER & SANITATION INFRASTRUCTURE GRANT | 0.00 | 100 000 000.00 | 70 000 000.00 | 12 467 003.45 | 12% | 18% | 57 532 996.55 |
| G3.105 | EX Mthembu | RURAL ROAD ASSET MANAGEMENT SYSTEM | 102.92 | 2 918 000.00 | 2 043 000.00 | 754 399.75 | 26% | 37% | 1 288 703.17 |
| G3.109 | EX Mthembu | MUNICIPAL DISASTER RELIEF | 0.00 | 0.00 | 4 200 000.00 | 4 200 000.00 | 0% | 100% | 0.00 |
| G3.106 | EX Mthembu | EPWP INTERGRATED GRANT | 0.00 | 2 093 000.00 | 1 465 000.00 | 929 815.04 | 44% | 63% | 535 184.96 |
| G3.107 | B Ndlovu | FINANCE MANAGEMENT GRANT | 0.00 | 2 000 000.00 | 2 000 000.00 | 1 414 340.20 | 71% | 71% | 585 659.80 |
| G3.108 | O Mnguni | LG SETA | 295 684.95 | 212 745.74 | 212 745.74 | 348 620.00 | 0% | 69% | 159 810.69 |
| | | | 295 787.87 | 326 382 745.74 | 131 262 745.74 | 86 369 377.79 | 26% | 113% | 45 189 155.83 |

The total grant income and grant expenditure as per grant register as at the end of January 2026.

Prepared by: 

Budget Officer

Reviewed by: 

Manager: Budget

Approved by: 

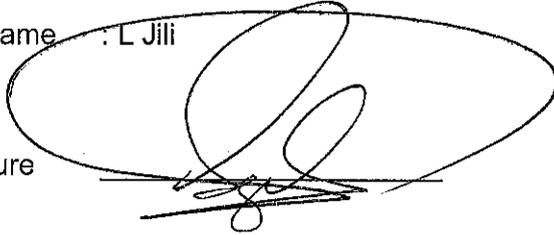
Acting Chief Financial Officer

2.7. Municipal Manager's quality certificate

I **Langelihle Jili**, Municipal Manager of UThukela District Municipality, hereby certify that the Section 71 and supporting documentation for January 2026 have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name : L Jili

Signature

A large, stylized handwritten signature in black ink, enclosed within a large, hand-drawn oval. The signature is written over a horizontal line.

Date : 10 February 2026

FINANCIAL RATIOS

| FINANCIAL RATIO | JANUARY 2026 | COMMENTS ON RATIOS |
|--|--|---|
| Capital Expenditure to Total Expenditure (10%-20%) | <p>Total Capital Expenditure / (Total Expenditure (Total Operating Expenditure +Capital Expenditure) x 100</p> <p>16 608/ (33 633 + 16 608) x 100</p> <p>16 608 / 50 241 x 100</p> <p>=33 %</p> | <p>This ratio is used to assess the level of Capital Expenditure to Total Expenditure, which indicates the prioritization of expenditure towards current operations versus future capacity in terms of municipal services.</p> <p>The ratio 33 % as shown on the calculations is out of an acceptable norm, which confirm that for this month ending in January 2026 the spending on Capital is not good.</p> <p>The norm ranges from 10% to 20%</p> |
| Creditors Payment Period> 30 days (= 0) | <p>Trade Creditors Outstanding / Credit Purchases (Operating and Capital) x 365 days</p> <p>513 355 / 541 746 x 365 days</p> <p>= 346 days</p> | <p>This ratio indicates the average numbers of the days taken for Trade Creditors to be paid.</p> <p>The municipality ratio is 346 days it takes to pay its creditors.</p> <p>Due to liquidity challenges, it is evident that the municipality is struggling to pay its creditors within the legislated time frame (within 30 days). The municipality should improve in managing working capital and cash flow to honor their financial obligation when it's due.</p> |

| | | |
|--|--|---|
| Cash Coverage Ratio | <p>(Cash and Cash Equivalents – Unspent Conditional Grants- Overdraft + Short Term Investment) / Monthly Fixed Operational Expenditure excluding (Depreciation, Amortization and Provision for Bad Debts, Impairment and Loss on Disposal of Assets)</p> <p>+ (934 326.83 – 44 647 026.35 – 0 + 892 443.86 / 1 046 755 000)</p> <p>= 0.04 months</p> | <p>The ratio is adjusted for Unspent Conditional Grants as the cash is not available for normal Municipal day-to-day operational expenditure but rather reserved for Grant related expenditure.</p> <p>The municipality ratio is - 0.04 month.</p> <p>The normal range is between 1 month and 3 months.</p> |
| Net Operating Surplus Margin | <p>(Total Operating Revenue – Total Operating Expenditure) / Total Operating Revenue x 100</p> <p>33 633 – 68 374 / 33 633 x 100</p> <p>=103%</p> | <p>Net Operating Surplus Margin</p> <p>Net profit margin, or simply net margin, measures how much net income or profit a municipality generates a percentage of its revenue.</p> <p>Based on the calculation's municipality ratios is 103 % for the month of January 2026</p> |
| Remuneration (Employee Related Costs and Councilor's Remuneration as % of Total Operating Expenditure) | <p>Remuneration (Employee Related Costs and Councilor's Remuneration) / Total Operating Expenditure x 100</p> <p>(31 329 + 3 184) / 68 374 x 100</p> <p>=50%</p> | <p>The ratio measures the extent of Remuneration to Total Operating Expenditure</p> <p>Employee-related costs and the councilor's remuneration ratio amount to 50% of the total operating expenditure which is above the MFMA circular 71 recommended norm of 25% - 40%</p> |
| Contracted Services % of Total Operating Expenditure | <p>Contracted Services / Total Operating Expenditure x 100</p> | <p>This ratio measures the extent to which the municipality resources</p> |

| | | |
|--|---|--|
| | $13\,203 / 68\,374 \times 100$ =19% | <p>are committed towards contracted services to perform municipal related functions</p> <p>The municipality ratio for contracted services is 19% which is more than the acceptable norm of 2% and 5%</p> |
|--|---|--|



BBST271 023854
***UTHUKELA DISTRICT MUNICIPALITY**
 33 FORBES STREET
 LADYSMITH
 3370

☒ P O Box 18
 Ladysmith 3370
Street Address Ladysmith Kwazulu-Natal
 198 Murchison Street

Universal Branch Code 250655
 ☎ services@rmb.co.za
Client Service Suite 087 312 5601
Lost Cards 0800-11-01-32
Relationship Manager Mlungiseleli Mnyani (031) 581 9765
 ☎ (031) 581-9765

Customer VAT Registration Number 4580193573
Bank VAT Registration Number 4210102051

Public Sector Managed Account : 62252306280

Tax Invoice/Statement Number : 271
 Statement Period : 31 December 2025 to 31 January 2026
 Statement Date : 31 January 2026

| Statement Balances | | Bank Charges | | Interest Rate | |
|-----------------------------|------------------|--------------------|--------------|----------------------|-------|
| Opening Balance | 38,952,856.44 Cr | Service Fees | 115.00 Dr | Credit Rate** | 0.00% |
| Closing Balance | 934,326.83 Cr | Cash Deposit Fees | 3.90 Dr | Debit Rate (Non-NCA) | 0.00% |
| # Inclusive of VAT @ 15.00% | 2,002.00 Dr | Cash Handling Fees | 0.00 | | |
| Total VAT (ZAR) | 2,002.00 Dr | Other Fees | 15,229.75 Dr | | |

Transactions in RAND (ZAR)

| Date | Description | Reference | Amount | Fee | Internal Use |
|---|--|--------------------------------|------------------|------|--------------|
| Bills And Foreign Exchange | | | | | |
| 13 Jan | General Credit - Domestic Treasury | Cash-Focus From ABSA 94037C127 | 35,000,000.00 Cr | | 1 1np879 |
| 20 Jan | General Credit - Domestic Treasury | Cash-Focus From ABSA 94037C127 | 20,000,000.00 Cr | | 2 1np879 |
| 20 Jan | General Credit - Domestic Treasury | Property Management Tradin2601 | 49,254.45 Cr | | 3 1np879 |
| Teller Cash Withdrawals | | | | | |
| 21 Jan | Teller Cash 21012026 | | 9,789.90 | | 4 2f2579 |
| Deposits | | | | | |
| 05 Jan | ADT Cash Deposit FNB, 001660 (1000.00) | Saverille Bergville | 1,000.00 Cr | 3.90 | 5 2va166 |
| Intercompany/ Intergroup Transfers | | | | | |
| 02 Jan | 62253072385 | Trf From 62253072385 | 979,620.59 Cr | | 6 cms281 |
| 03 Jan | 62253072385 | Trf From 62253072385 | 14,224.36 Cr | | 7 cms281 |
| 05 Jan | 62253072385 | Trf From 62253072385 | 182,765.28 Cr | | 8 cms281 |
| 06 Jan | 62253072385 | Trf From 62253072385 | 89,912.26 Cr | | 9 cms281 |
| 07 Jan | 62253072385 | Trf From 62253072385 | 156,587.23 Cr | | 10 cms281 |
| 08 Jan | 62253072385 | Trf From 62253072385 | 110,122.64 Cr | | 11 cms281 |
| 09 Jan | 62253072385 | Trf From 62253072385 | 64,284.64 Cr | | 12 cms281 |
| 10 Jan | 62253072385 | Trf From 62253072385 | 10,666.91 Cr | | 13 cms281 |
| 12 Jan | 62253072385 | Trf From 62253072385 | 77,803.75 Cr | | 14 cms281 |
| 13 Jan | 62253072385 | Trf From 62253072385 | 173,683.32 Cr | | 15 cms281 |
| 14 Jan | 62253072385 | Trf From 62253072385 | 220,709.37 Cr | | 16 cms281 |
| 15 Jan | 62253072385 | Trf From 62253072385 | 340,093.98 Cr | | 17 cms281 |
| 16 Jan | 62253072385 | Trf From 62253072385 | 242,565.02 Cr | | 18 cms281 |
| 17 Jan | 62253072385 | Trf From 62253072385 | 45,397.16 Cr | | 19 cms281 |
| 19 Jan | 62253072385 | Trf From 62253072385 | 245,954.30 Cr | | 20 cms281 |
| 20 Jan | 62253072385 | Trf From 62253072385 | 236,842.23 Cr | | 21 cms281 |

| Branch Number | Account Number | Date | DDA D8/9V/AV/IS/IS/CA/BB/86/AA/N | FN |
|---------------|----------------|------------|----------------------------------|----|
| 281 | 62252306280 | 2028/01/31 | PUBLIC SECTOR MANAGED ACCOUNT | |

Transactions in RAND (ZAR) : 62252306280

| Date | Description | Reference | Amount | Fee | Internal Use |
|--------|---|-------------------------------|-----------------|-----|--------------|
| | Receipts Via Other Banks | | | | |
| 09 Jan | Magtape Credit User 0570 Seq 458504 | Basq46 Kzn: Heal000049164 | 707,537.44 Cr | | 22 pcb560 |
| 15 Jan | Magtape Credit User 8680 Seq 021544 | Basd19 Nat: Just000067994 | 360.72 Cr | | 23 pcb560 |
| 16 Jan | Magtape Credit User 8680 Seq 021743 | Basd19 Nat: Just000068197 | 4,185.56 Cr | | 24 pcb560 |
| 19 Jan | Magtape Credit User 8680 Seq 021876 | Basd19 Nat: Just000068337 | 149.89 Cr | | 25 pcb560 |
| 23 Jan | Magtape Credit User 0535 Seq 051684 | Basq40 Kzn: Agri000004858 | 798.11 Cr | | 26 pcb560 |
| 23 Jan | Magtape Credit User 0570 Seq 459876 | Basq46 Kzn: Heal000050735 | 747,409.29 Cr | | 27 pcb560 |
| 27 Jan | Magtape Credit User 8680 Seq 023090 | Basd19 Nat: Just000069601 | 1,728.50 Cr | | 28 pcb560 |
| 28 Jan | Magtape Credit User 8741 Seq 133401 | Basd08 Nat: Empl000014005 | 8,926.29 Cr | | 29 pcb560 |
| 29 Jan | Magtape Credit User 9600 Seq 002636 | lhs Towerst5210--Monthly Site | 4,603.22 Cr | | 30 pcb560 |
| 29 Jan | Magtape Credit User 9600 Seq 007135 | lhs Towerst5235--Monthly Site | 5,993.90 Cr | | 31 pcb560 |
| 30 Jan | Magtape Credit User 0926 Seq 881570 | Basd07 Nat: Corr000074886 | 252,090.95 Cr | | 32 pcb560 |
| 30 Jan | Magtape Credit User 0570 Seq 460513 | Basq46 Kzn: Heal000051650 | 3,442.65 Cr | | 33 pcb560 |
| 31 Jan | Magtape Credit User 9501 Seq 041530 | Mn Mvelase 0001064544 | 300.00 Cr | | 34 pcb560 |
| | FNB Receipts/ Electronic Collections | | | | |
| 16 Jan | Magtape Credit User 8881 Seq 001242 | SARS VAT 45801935730677667381 | 3,695,421.74 Cr | | 35 pou142 |
| | Receipts From FNB Customers | | | | |
| 14 Jan | FNB OB Pmt | Isandiso Pipelines | 1,939,175.99 Cr | | 36 1bb560 |
| 16 Jan | FNB OB Pmt | Advances | 1,860,736.01 Cr | | 37 1bb560 |
| 16 Jan | FNB OB Pmt | Cellphones | 58,534.31 Cr | | 38 1bb560 |
| 16 Jan | FNB OB Pmt | EF01435600001Inkosi0 | 261,379.43 Cr | | 39 1bb560 |
| 16 Jan | FNB OB Pmt | EF01442700001Inkosi0 | 291,721.65 Cr | | 40 1bb560 |
| | Payments Through Debit Orders | | | | |
| 05 Jan | B2B Collection | Eskom Eskom 5782145879 | 808.84 | | 41 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 5782584173 | 1,769.99 | | 42 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 5867439622 | 3,042.06 | | 43 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 5934552883 | 2,773.88 | | 44 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 6198988849 | 47,876.72 | | 45 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 6565915966 | 1,858.91 | | 46 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 6744883947 | 1,769.99 | | 47 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 6805220410 | 1,706.69 | | 48 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 7030936507 | 6,288.91 | | 49 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 7070634755 | 2,064.62 | | 50 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 7786184647 | 2,481.61 | | 51 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 7815582701 | 70,000.00 | | 52 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 8216930429 | 2,773.88 | | 53 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 8242158233 | 13,015.08 | | 54 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 8497025348 | 13,946.71 | | 55 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 8765746660 | 7,903.65 | | 56 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 8985599865 | 5,326.16 | | 57 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 9078398837 | 2,773.88 | | 58 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 9529940682 | 1,769.99 | | 59 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 9570648328 | 2,371.73 | | 60 ce1560 |
| 05 Jan | B2B Collection | Eskom Eskom 9685923419 | 3,211.06 | | 61 ce1560 |
| 09 Jan | B2B Collection | Eskom Eskom 8775180904 | 24,897.29 | | 62 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 5041347408 | 5,335.60 | | 63 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 5076070704 | 2,954.63 | | 64 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 5398693746 | 1,769.99 | | 65 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 5407245652 | 3,378.98 | | 66 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 5444108509 | 3,525.33 | | 67 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 5471050299 | 6,127.48 | | 68 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 5507161487 | 4,692.49 | | 69 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 5577207733 | 66,444.57 | | 70 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 5587846296 | 5,135.85 | | 71 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 5689684445 | 25,304.09 | | 72 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6020342478 | 556.48 | | 73 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6236889185 | 1,769.99 | | 74 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6240875659 | 5,326.16 | | 75 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6376704199 | 2,637.81 | | 76 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6471105659 | 8,881.93 | | 77 ce1560 |

| | | | | |
|---------------|----------------|------------|----------------------------------|----|
| Branch Number | Account Number | Date | DDA D8/9V/AV/IS/IS/CA/6B/6G/AA/N | FN |
| 281 | 62252306280 | 2026/01/31 | PUBLIC SECTOR MANAGED ACCOUNT | |

Transactions in RAND (ZAR) : 62252306280

| Date | Description | Reference | Amount | Fee | Internal Use |
|--------|------------------------------------|------------------------------|-----------|-----|--------------|
| 12 Jan | B2B Collection | Eskom Eskom 6651177153 | 18,178.43 | | 78 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6660956930 | 6,126.00 | | 79 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6687902624 | 2,515.01 | | 80 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6703371559 | 2,645.66 | | 81 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6787231741 | 33,638.71 | | 82 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6863976856 | 17,069.22 | | 83 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6931047064 | 1,769.99 | | 84 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 6979006355 | 4,771.24 | | 85 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 7002829277 | 1,833.28 | | 86 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 7109940969 | 1,769.99 | | 87 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 7327365724 | 15,000.00 | | 88 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 7350141775 | 1,274.89 | | 89 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 7357109765 | 5,274.18 | | 90 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 7388339454 | 1,769.99 | | 91 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 7465616843 | 1,782.58 | | 92 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 7672289519 | 3,060.23 | | 93 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 7787881651 | 1,896.58 | | 94 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 7813998038 | 2,837.81 | | 95 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 7895408162 | 4,896.64 | | 96 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8118602226 | 10,499.34 | | 97 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8208743310 | 11,039.03 | | 98 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8230919336 | 1,769.99 | | 99 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8274920954 | 4,538.02 | | 100 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8319822090 | 10,448.57 | | 101 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8333367216 | 7,567.47 | | 102 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8386526961 | 8,824.95 | | 103 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8464516714 | 20,000.00 | | 104 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8744944695 | 5,329.31 | | 105 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8794117078 | 1,516.80 | | 106 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8798512002 | 3,505.25 | | 107 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 8902179914 | 2,954.63 | | 108 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9132225406 | 3,042.24 | | 109 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9218886477 | 2,436.54 | | 110 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9385732197 | 2,979.52 | | 111 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9404023176 | 30,000.00 | | 112 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9509119361 | 3,060.23 | | 113 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9517787383 | 13,635.02 | | 114 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9539225267 | 3,857.47 | | 115 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9765485769 | 5,210.56 | | 116 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9800440195 | 3,967.78 | | 117 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9801319447 | 39,170.25 | | 118 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9904641821 | 1,189.74 | | 119 ce1560 |
| 12 Jan | B2B Collection | Eskom Eskom 9993607876 | 1,833.28 | | 120 ce1560 |
| 13 Jan | B2B Collection | Eskom Eskom 9297467428 | 7,000.00 | | 121 ce1560 |
| 13 Jan | B2B Collection | Eskom Eskom 9656348515 | 1,983.26 | | 122 ce1560 |
| 15 Jan | B2B Collection | Eskom Eskom 5582521288 | 15,263.26 | | 123 ce1560 |
| 15 Jan | Magtape Debit User 3941 Seq 451718 | Telkom Sa 139901711816928053 | 386.00 | | 124 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 452928 | Telkom Sa 241895060002929416 | 386.00 | | 125 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 452929 | Telkom Sa 241900860001929050 | 6,452.27 | | 126 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 452930 | Telkom Sa 241900860007929048 | 772.00 | | 127 pcb560 |

| | | | | |
|---------------|----------------|------------|---------------------------------|----|
| Branch Number | Account Number | Date | DDA D8/9V/AV/IS/S/CA/BB/B6/AA/N | FN |
| 281 | 62252306280 | 2026/01/31 | PUBLIC SECTOR MANAGED ACCOUNT | |

Transactions in RAND (ZAR) : 62252306280

| Date | Description | Reference | Amount | Fee | Internal Use |
|--------|---|------------------------------|---------------|-----|--------------|
| 15 Jan | Magtape Debit User 3941 Seq 452931 | Telkom Sa 241902240001928584 | 772.00 | | 126 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 452932 | Telkom Sa 241904190001928906 | 429.00 | | 129 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 452933 | Telkom Sa 241906190001928717 | 629.97 | | 130 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 453139 | Telkom Sa 241937250001928084 | 386.00 | | 131 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 453147 | Telkom Sa 248110590001927834 | 3,121.68 | | 132 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 453149 | Telkom Sa 248976750001929078 | 4,682.52 | | 133 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 453151 | Telkom Sa 249433840001929197 | 386.00 | | 134 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 453152 | Telkom Sa 249433960001929195 | 772.00 | | 135 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 453153 | Telkom Sa 249433990001929194 | 386.00 | | 136 pcb560 |
| 15 Jan | Magtape Debit User 3941 Seq 452321 | Telkom Sa 449901711819920146 | 386.00 | | 137 pcb560 |
| 16 Jan | B2B Collection | Eskom Eskom 7245899455 | 22,690.59 | | 138 ce1560 |
| 16 Jan | B2B Collection | Eskom Eskom 7363884061 | 30,000.00 | | 139 ce1560 |
| 16 Jan | B2B Collection | Eskom Eskom 7813935358 | 1,833.28 | | 140 ce1560 |
| 16 Jan | B2B Collection | Eskom Eskom 9130862656 | 7,834.62 | | 141 ce1560 |
| 16 Jan | B2B Collection | Eskom Eskom 9208851191 | 1,911.36 | | 142 ce1560 |
| 19 Jan | B2B Collection | Eskom Eskom 5987186907 | 6,599.65 | | 143 ce1560 |
| 19 Jan | B2B Collection | Eskom Eskom 7199087010 | 6,587.50 | | 144 ce1560 |
| 19 Jan | B2B Collection | Eskom Eskom 7830714464 | 23,915.14 | | 145 ce1560 |
| 19 Jan | B2B Collection | Eskom Eskom 7914855652 | 71,135.21 | | 146 ce1560 |
| 19 Jan | B2B Collection | Eskom Eskom 9271718768 | 3,222.65 | | 147 ce1560 |
| 20 Jan | B2B Collection | Eskom Eskom 6973530867 | 5,277.96 | | 148 ce1560 |
| 20 Jan | B2B Collection | Eskom Eskom 7650146232 | 103,227.27 | | 149 ce1560 |
| | Debit Orders/ Customer Initiated Payment | | | | |
| 02 Jan | Magtape Debit User B847 Seq 047557 | Maelec 381649696 Netcash | 21,305.00 | | 150 pcu560 |
| 07 Jan | FNB OB 000067500 | Amahle 306 | 365,208.05 | | 151 1bb560 |
| 07 Jan | FNB OB 000067498 | Div 161/2025 | 5,814,747.61 | | 152 1bb560 |
| 07 Jan | FNB OB 000067497 | Div 162/2025 | 889,870.95 | | 153 1bb560 |
| 07 Jan | FNB OB 000067495 | Eca 25-096 | 379,475.94 | | 154 1bb560 |
| 07 Jan | FNB OB 000067501 | Eskom 8583430902 | 186,064.48 | | 155 1bb560 |
| 07 Jan | FNB OB 000067496 | Mpandla-13 | 524,000.20 | | 156 1bb560 |
| 07 Jan | FNB OB 000067499 | Ntt Isuzu 91540405 | 593,291.09 | | 157 1bb560 |
| 13 Jan | FNB OB 000067503 | Carlos Mirand (Rasp | 1,957,816.25 | | 158 1bb560 |
| 13 Jan | FNB OB 000067502 | Carlos Mirand (Rasp | 1,371,375.00 | | 159 1bb560 |
| 13 Jan | FNB OB 000067515 | Div150/2025 | 4,798,082.69 | | 160 1bb560 |
| 13 Jan | FNB OB 000067506 | Div152/2025 | 8,051,869.03 | | 161 1bb560 |
| 13 Jan | FNB OB 000067510 | Eca 25-111 | 279,110.75 | | 162 1bb560 |
| 13 Jan | FNB OB 000067511 | Impande:202/0056 | 245,645.61 | | 163 1bb560 |
| 13 Jan | FNB OB 000067504 | Ongidi 98 | 1,264,228.24 | | 164 1bb560 |
| 13 Jan | FNB OB 000067513 | Owethu:10164 | 381,624.98 | | 165 1bb560 |
| 13 Jan | FNB OB 000067514 | Owethu:10165 | 442,351.15 | | 166 1bb560 |
| 13 Jan | FNB OB 000067517 | Pawacons:Mig/Utdm/14 | 2,097,004.99 | | 167 1bb560 |
| 13 Jan | FNB OB 000067509 | Sinako:1115 | 713,667.69 | | 168 1bb560 |
| 13 Jan | FNB OB 000067505 | Sinethemba:In101418 | 1,137,645.98 | | 169 1bb560 |
| 13 Jan | FNB OB 000067508 | Uphaphe 0066 | 184,488.75 | | 170 1bb560 |
| 13 Jan | FNB OB 000067512 | Uphaphe 0067 | 178,537.50 | | 171 1bb560 |
| 13 Jan | FNB OB 000067507 | Uphaphe 0075 | 166,635.00 | | 172 1bb560 |
| 13 Jan | FNB OB 000067516 | Uphaphe0065 | 178,537.50 | | 173 1bb560 |
| 14 Jan | FNB OB 000067519 | January 2026 Rejecte | 971,234.02 | | 174 1bb560 |
| 15 Jan | FNB OB 000067518 | January 2026 Nett Sa | 17,883,512.60 | | 175 1bb560 |
| 15 Jan | FNB OB 000067520 | Sunish-Inv1626 | 85,900.00 | | 176 1bb560 |
| 15 Jan | FNB OB 000067526 | Sunish-Inv939 | 14,780.00 | | 177 1bb560 |
| 15 Jan | FNB OB 000067527 | Sunish-Inv944 | 7,885.00 | | 178 1bb560 |
| 15 Jan | FNB OB 000067521 | Sunish-Inv945 | 29,750.00 | | 179 1bb560 |
| 15 Jan | FNB OB 000067528 | Sunish-Inv946 | 29,750.00 | | 180 1bb560 |
| 15 Jan | FNB OB 000067525 | Sunish-Inv947 | 14,700.00 | | 181 1bb560 |
| 15 Jan | FNB OB 000067522 | Sunish-Inv948 | 29,400.00 | | 182 1bb560 |
| 15 Jan | FNB OB 000067523 | Sunish-Inv949 | 22,050.00 | | 183 1bb560 |
| 15 Jan | FNB OB 000067524 | Sunish-Inv950 | 22,050.00 | | 184 1bb560 |
| 16 Jan | FNB OB 000067529 | Eskom 8583430902 | 98,925.94 | | 185 1bb560 |
| 16 Jan | FNB OB 000067531 | Garlicke590856 | 34,017.00 | | 186 1bb560 |

| Branch Number | Account Number | Date | DDA D8/9V/AV/IS/CA/BB/B6/AA/N | FN |
|---------------|----------------|------------|-------------------------------|----|
| 281 | 62252306280 | 2026/01/31 | PUBLIC SECTOR MANAGED ACCOUNT | |

Transactions in RAND (ZAR) : 62252306280

| Date | Description | Reference | Amount | Fee | Internal Use |
|--------|--------------------|----------------------|---------------|-----|--------------|
| 16 Jan | FNB OB 000067532 | Inkosi 1301279 | 135,738.00 | | 187 1bb560 |
| 16 Jan | FNB OB 000067533 | Inkosi 3400766 | 102,427.66 | | 188 1bb560 |
| 16 Jan | FNB OB 000067534 | Inkosi 3402097 | 400,400.14 | | 189 1bb560 |
| 16 Jan | FNB OB 000067535 | Inkosi 3802205 | 5,873,160.81 | | 190 1bb560 |
| 16 Jan | FNB OB 000067530 | January 2026 Bonds D | 10,131,275.66 | | 191 1bb560 |
| 16 Jan | FNB OB 000067548 | Nicklodia:349 | 1,540,417.70 | | 192 1bb560 |
| 16 Jan | FNB OB 000067541 | Rheoch 125658 | 59,857.50 | | 193 1bb560 |
| 16 Jan | FNB OB 000067540 | Rheoch 125659 | 213,325.00 | | 194 1bb560 |
| 16 Jan | FNB OB 000067544 | Rheoch 125660 | 213,325.00 | | 195 1bb560 |
| 16 Jan | FNB OB 000067543 | Rheoch 125661 | 213,325.00 | | 196 1bb560 |
| 16 Jan | FNB OB 000067542 | Rheoch 125662 | 147,660.00 | | 197 1bb560 |
| 16 Jan | FNB OB 000067545 | Rheochem-In125383 | 213,325.00 | | 198 1bb560 |
| 16 Jan | FNB OB 000067537 | Rheochem-In125505 | 213,325.00 | | 199 1bb560 |
| 16 Jan | FNB OB 000067538 | Rheochem-In125508 | 213,325.00 | | 200 1bb560 |
| 16 Jan | FNB OB 000067547 | Sinethemba In101405 | 1,318,529.72 | | 201 1bb560 |
| 16 Jan | FNB OB 000067536 | Sunish-Inv1627 | 41,680.00 | | 202 1bb560 |
| 16 Jan | FNB OB 000067546 | Znms-34216-02 | 611,273.30 | | 203 1bb560 |
| 16 Jan | Sarselling 0093712 | 394 | 6,339,915.14 | | 204 1bb560 |
| 20 Jan | FNB OB 000067570 | Farrel:Inv01-5435 | 75,607.34 | | 205 1bb560 |
| 20 Jan | FNB OB 000067571 | Farrel:Inv01-5531 | 151,816.95 | | 206 1bb560 |
| 20 Jan | FNB OB 000067569 | Farrel:Inv01-5240 | 18,155.06 | | 207 1bb560 |
| 20 Jan | FNB OB 000067568 | Farrel:Inv01-5304 | 6,900.00 | | 208 1bb560 |
| 20 Jan | FNB OB 000067558 | Klomag Ine046643 | 393,244.80 | | 209 1bb560 |
| 20 Jan | FNB OB 000067557 | Klomag Ine046644 | 292,988.88 | | 210 1bb560 |
| 20 Jan | FNB OB 000067572 | Madudla:W 12 | 879,403.08 | | 211 1bb560 |
| 20 Jan | FNB OB 000067559 | Maxode 08/2019-Con/2 | 465,297.05 | | 212 1bb560 |
| 20 Jan | FNB OB 000067566 | Nm Sibeko | 6,141.38 | | 213 1bb560 |
| 20 Jan | FNB OB 000067565 | Nm Sibeko | 6,141.38 | | 214 1bb560 |
| 20 Jan | FNB OB 000067567 | Np Hlomukla | 5,500.00 | | 215 1bb560 |
| 20 Jan | FNB OB 000067551 | SARS Diamini Tp | 4,564.05 | | 216 1bb560 |
| 20 Jan | FNB OB 000067553 | SARS Ed Mbongwe | 2,200.00 | | 217 1bb560 |
| 20 Jan | FNB OB 000067556 | SARS Magubane Sm | 3,127.56 | | 218 1bb560 |
| 20 Jan | FNB OB 000067552 | SARS Tp Ngcobo | 2,127.07 | | 219 1bb560 |
| 20 Jan | FNB OB 000067554 | SARS Zondl S 300202 | 3,874.50 | | 220 1bb560 |
| 20 Jan | FNB OB 000067555 | SARS 102584 St Dladl | 2,501.75 | | 221 1bb560 |
| 20 Jan | FNB OB 000067550 | SARS 102592Nv Madond | 3,740.05 | | 222 1bb560 |
| 20 Jan | FNB OB 000067583 | Sunish-1602 | 99,351.00 | | 223 1bb560 |
| 20 Jan | FNB OB 000067562 | Sunish-1639 | 16,740.00 | | 224 1bb560 |
| 20 Jan | FNB OB 000067564 | Ta Mkhize | 3,002.87 | | 225 1bb560 |
| 20 Jan | FNB OB 000067560 | TIs2025/025 | 1,390,537.07 | | 226 1bb560 |
| 20 Jan | FNB OB 000067561 | TIs2025/026 | 592,205.33 | | 227 1bb560 |
| 20 Jan | FNB OB 000067549 | 300210 Ts Majola | 7,360.22 | | 228 1bb560 |
| 21 Jan | FNB OB 000067582 | Avis-E501357544 | 226,754.46 | | 229 1bb560 |
| 21 Jan | FNB OB 000067583 | Avis-E815037462 | 77,314.14 | | 230 1bb560 |
| 21 Jan | FNB OB 000067584 | Avis-E815037473 | 38,478.84 | | 231 1bb560 |
| 21 Jan | FNB OB 000067590 | Farrel:Inv01-5303 | 35,827.10 | | 232 1bb560 |
| 21 Jan | FNB OB 000067591 | Farrel:Inv01-5489 | 41,400.00 | | 233 1bb560 |
| 21 Jan | FNB OB 000067576 | Lunasisi-Sg241 | 235,689.50 | | 234 1bb560 |
| 21 Jan | FNB OB 000067588 | Lunasisi-Sg243 | 214,245.00 | | 235 1bb560 |
| 21 Jan | FNB OB 000067573 | Lunasisi-Sg244 | 241,885.25 | | 236 1bb560 |

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|---------------|----------------|------------|----------------------------------|----|
| Branch Number | Account Number | Date | DDA D8/9V/AV/IS/IS/CA/BB/B8/AA/N | FN |
| 281 | 62252306280 | 2026/01/31 | PUBLIC SECTOR MANAGED ACCOUNT | |

Transactions in RAND (ZAR) : 62252306280

| Date | Description | Reference | Amount | Fee | Internal Use |
|--------|---|-----------------------|---------------|-----|----------------------|
| 21 Jan | FNB OB 000067578 | Lunasisi-Sg245 | 184,488.75 | | 237 1bb560 |
| 21 Jan | FNB OB 000067575 | Lunasisi-Sg247 | 202,937.63 | | 238 1bb560 |
| 21 Jan | FNB OB 000067579 | Lunasisi-Sg248 | 243,526.15 | | 239 1bb560 |
| 21 Jan | FNB OB 000067577 | Lunasisi-Sg251 | 196,391.25 | | 240 1bb560 |
| 21 Jan | FNB OB 000067580 | Lunasisi-Sg252 | 202,937.63 | | 241 1bb560 |
| 21 Jan | FNB OB 000067589 | Lunasisi-Sg254 | 202,937.63 | | 242 1bb560 |
| 21 Jan | FNB OB 000067585 | Mgazi-21960 | 1,345,293.46 | | 243 1bb560 |
| 21 Jan | FNB OB 000067581 | Mgazi-21961 | 1,474,798.41 | | 244 1bb560 |
| 21 Jan | FNB OB 000067586 | Mgazi-21962 | 1,109,601.90 | | 245 1bb560 |
| 21 Jan | FNB OB 000067574 | Mgazi-21970 | 2,125,294.30 | | 246 1bb560 |
| 21 Jan | FNB OB 000067587 | Nxumalo And Partners | 300,000.00 | | 247 1bb560 |
| | Bank Charges - Cash Deposit Fee | | | | |
| 15 Jan | #Cash Deposit Fee | | 3.90 | | 248 dda281 |
| | Bank Charges - Electronic Banking Access | | | | |
| 06 Jan | #FNB OB Fees | 1277235 | 10,923.10 | | 249 1bb560 |
| | Bank Charges - Reference Validation | | | | |
| 06 Jan | #Eft Ref Validation Fee | 00006225307238525065 | 736.23 | | 250 1bb560 |
| 06 Jan | #Ref Deposit Fee | 00006225307238525065 | 120.42 | | 251 1bb560 |
| | Bank Charges - Service Charges | | | | |
| 31 Jan | #Service Fees | | 115.00 | | 252 dda281 |
| | Interest | | | | |
| 02 Jan | 62252306280 | | 85,925.19 Cr | | 253 cm 281 |
| | Miscellaneous | | | | |
| 06 Jan | Payment Cr Vodsg9Mgkcpp | Speedpoint00091955FNB | 38,149.55 Cr | | 254 ce1988 |
| 06 Jan | Payment Cr Vodsg9Mgkcpp | Speedpoint00544201FNB | 1,839.00 Cr | | 255 ce1988 |
| 07 Jan | Payment Cr Vodsg5Tl3Zhpp | Speedpoint00091955FNB | 29,975.43 Cr | | 256 ce1988 |
| 07 Jan | Payment Cr Vodsg5Tl3Zhpp | Speedpoint00544201FNB | 2,209.65 Cr | | 257 ce1988 |
| 08 Jan | Payment Cr Vodsgg7Pbnpp | Speedpoint00091955FNB | 17,834.97 Cr | | 258 ce1988 |
| 08 Jan | Payment Cr Vodsgcl7Pbnpp | Speedpoint00544201FNB | 1,331.00 Cr | | 259 ce1988 |
| 09 Jan | Payment Cr Vodsv3Gmmspp | Speedpoint00091955FNB | 19,625.07 Cr | | 260 ce1988 |
| 09 Jan | Payment Cr Vodsv3Gmmspp | Speedpoint00544201FNB | 800.00 Cr | | 261 ce1988 |
| 10 Jan | Payment Cr Vodsg2Rqnyxpp | Speedpoint00091955FNB | 4,790.56 Cr | | 262 ce1988 |
| 13 Jan | Payment Cr Vodsgw2M77Pp | Speedpoint00091955FNB | 12,982.43 Cr | | 263 ce1988 |
| 13 Jan | Payment Cr Vodsgw2M77Pp | Speedpoint00544201FNB | 600.00 Cr | | 264 ce1988 |
| 14 Jan | Payment Cr Vodsgfa6Gddqp | Speedpoint00091955FNB | 24,876.84 Cr | | 265 ce1988 |
| 14 Jan | Payment Cr Vodsgfa6Gddqp | Speedpoint00544201FNB | 1,416.00 Cr | | 266 ce1988 |
| 15 Jan | Payment Cr Vodsgst11Hfjqp | Speedpoint00091955FNB | 9,049.55 Cr | | 267 ce1988 |
| 16 Jan | Payment Cr Vodsg42Kq1Nqp | Speedpoint00091955FNB | 38,770.48 Cr | | 268 ce1988 |
| 16 Jan | Payment Cr Vodsg42Kq1Nqp | Speedpoint00544201FNB | 1,502.00 Cr | | 269 ce1988 |
| 17 Jan | Payment Cr Vodsgldzlltqp | Speedpoint00091955FNB | 34,212.77 Cr | | 270 ce1988 |
| 20 Jan | Payment Cr Vodsgww4Q34Qp | Speedpoint00091955FNB | 15,844.32 Cr | | 271 ce1988 |
| 21 Jan | Payment Cr Vodsg9Nfx9Qp | Speedpoint00091955FNB | 21,837.72 Cr | | 272 ce1988 |
| 21 Jan | Payment Cr Vodsg9Nfx9Qp | Speedpoint00544201FNB | 438.00 Cr | | 273 ce1988 |
| 21 Jan | #Trade Charge - VAT #Chrg Ref Ogt0659Za001 | 0728 | 862.50 | | 274 zms659 |
| 21 Jan | #Trade Charge - VAT #Chrg Ref Ogt0659Za001 | 0738 | 862.50 | | 275 zms659 |
| 21 Jan | #Trade Charge - VAT #Chrg Ref Ogt0659Za000 | 9614 | 862.50 | | 276 zms659 |
| 21 Jan | #Trade Charge - VAT #Chrg Ref Ogt0659Za000 | 9619 | 862.50 | | 277 zms659 |
| 22 Jan | Payment Cr Vodsg9Pkljfrp | Speedpoint00091955FNB | 21,186.29 Cr | | 278 ce1988 |
| 23 Jan | Payment Cr Vodsg3L4Jqkrp | Speedpoint00091955FNB | 13,491.86 Cr | | 279 ce1988 |
| 24 Jan | Payment Cr Vodsgqy97Qrp | Speedpoint00091955FNB | 18,125.60 Cr | | 280 ce1988 |
| 27 Jan | Payment Cr Vodsgk572W4Rp | Speedpoint00091955FNB | 27,588.54 Cr | | 281 ce1988 |
| 27 Jan | Payment Cr Vodsgk572W4Rp | Speedpoint00544201FNB | 1,000.00 Cr | | 282 ce1988 |
| 28 Jan | Payment Cr Vodsg7Y19Z9Rp | Speedpoint00091955FNB | 27,797.73 Cr | | 283 ce1988 |
| 28 Jan | Payment Cr Vodsg7Y19Z9Rp | Speedpoint00544201FNB | 400.00 Cr | | 284 ce1988 |
| 29 Jan | Payment Cr Vodsgz9D2Ygsp | Speedpoint00091955FNB | 18,145.73 Cr | | 285 ce1988 |
| 29 Jan | Bank Adjustment Dr | 2025-053417 | 13,065,763.31 | | 286 zfb958 |
| 30 Jan | Payment Cr Vodsgx3R1Msp | Speedpoint00091955FNB | 38,762.23 Cr | | 287 ce1988 |
| 30 Jan | Payment Cr Vodsgx3R1Msp | Speedpoint00544201FNB | 1,160.00 Cr | | 288 ce1988 |
| 31 Jan | Payment Cr Vodsgsryzdvsp | Speedpoint00091955FNB | 54,443.64 Cr | | 289 ce1988 |
| | Closing Balance | | | | |
| | | | | | 934,326.83 Cr |

| | | | | |
|---------------|----------------|------------|----------------------------------|----|
| Branch Number | Account Number | Date | DDA D8/9V/AV/IS/IS/CA/BB/B6/AA/N | FN |
| 281 | 62252306280 | 2025/01/31 | PUBLIC SECTOR MANAGED ACCOUNT | |

62252306280 Final balance as at end

| | |
|------------------|------------------|
| 31 December 2025 | 38,952,856.44 Cr |
| 2 January 2026 | 39,997,097.22 Cr |
| 3 January 2026 | 40,011,321.58 Cr |
| 5 January 2026 | 39,999,452.60 Cr |
| 6 January 2026 | 40,117,573.66 Cr |
| 7 January 2026 | 31,553,687.65 Cr |
| 8 January 2026 | 31,682,976.26 Cr |
| 9 January 2026 | 32,450,526.12 Cr |
| 10 January 2026 | 32,465,983.59 Cr |
| 12 January 2026 | 32,073,659.54 Cr |
| 13 January 2026 | 43,803,520.92 Cr |
| 14 January 2026 | 45,018,465.10 Cr |
| 15 January 2026 | 27,192,977.15 Cr |
| 16 January 2026 | 5,468,394.93 Cr |
| 17 January 2026 | 5,548,004.86 Cr |
| 19 January 2026 | 5,682,648.90 Cr |
| 20 January 2026 | 21,443,557.19 Cr |
| 21 January 2026 | 12,752,810.61 Cr |
| 22 January 2026 | 12,773,996.90 Cr |
| 23 January 2026 | 13,535,696.16 Cr |
| 24 January 2026 | 13,553,821.76 Cr |
| 27 January 2026 | 13,584,138.80 Cr |
| 28 January 2026 | 13,621,262.82 Cr |
| 29 January 2026 | 584,242.36 Cr |
| 30 January 2026 | 879,698.19 Cr |

Turnover for Statement Period

| | |
|----------------------------|-------------------|
| No. Credit Transactions 71 | 68,672,093.29 Cr |
| No. Debit Transactions 218 | 106,690,622.90 Dr |

Please contact us within 30 days from your statement date, should you wish to query an entry on this statement (incl. card transactions done during this statement period, but not yet reflecting). Should we not hear from you, we will assume that you have received the statement and that it is correct.

For more information on your Pricing Option, please contact us or visit our website.

**For the latest Credit Rates on product, please go to fnb.co.za

First National Bank - a division of FirstRand Bank Limited. Registration Number 1929/001225/06. An Authorised Financial Services and Credit Provider (NCRCP20).

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|---------------|----------------|------------|----------------------------------|----|
| Branch Number | Account Number | Date | DDA D8/9V/AV/IS/IS/CA/BB/CG/AA/N | FN |
| 281 | 62252306280 | 2026/01/31 | PUBLIC SECTOR MANAGED ACCOUNT | |